

VALUATION CASE STUDY RISE AGAIN!

East Ainslie's Challenge

On 18th December 2011 disaster struck! The East Ainslie Presbyterian Church was quickly reduced to smoldering ashes. The timber building, erected in 1881, part of the Cape Breton's heritage, and home to a caring congregation, was cruelly consumed by fire. The building was insured but no plans existed: all that remained of the structure was the foundation. The insurance adjusters turned to Turner Drake for help.

Turner Drake's Approach

The foundations, when measured would yield the base dimensions of the building so Turner Drake got down and dirty. Once they had measured the base area they researched personal photographs of happy events held in the church by the congregation. Weddings, pageants, christenings ... the photographs yielded a wealth of information on the building's characteristics, its design, finishes and contents. We obtained a copy of the assessment records and interviewed the minister and church elders. Gradually, painstakingly, we built a picture of the church and its specifications in sufficient detail that our computerised costing system was able to generate a replacement cost new for the insurance claim. We verified the costs thus derived with actual contractors' prices of other churches in the area.

Winning Results

The fire insurance claim was settled without the necessity for arbitration. East Ainslie's Presbyterian Church rose again.

